

(A)--NOTWITHSTANDING ANY PROVISION OF §§--12,--17A,--OR 18A--OF THIS ARTICLE, THE MONEYS COLLECTED BY THE COMMISSION UNDER §-30-OF-THIS--ARTICLE--SHALL--BE--USED--ONLY--FOR--THE PURPOSES-SET-OUT-IN-§-29(B)-OF-THIS-SUBTITLE-

(B)--ON--OR--BEFORE--JULY-1,--OF EACH YEAR, THE MARYLAND HORSE-RACING-COUNCIL SHALL REMIT TO THE COMMISSION A--REPORT DETAILED-

(1)--REVENUES---RECEIVED---DURING--THE--PRECEDING CALENDAR-YEAR,--AND

(2)--(1)--EXPENDITURES-MADE-DURING--THE--PRECEDING CALENDAR-YEAR,--AND

(11)--THE-PURPOSES-OF-EACH-EXPENDITURE-

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THE--PROVISIONS--OF-THIS-SUBTITLE-CREATING-THE-MARYLAND HORSE-RACING-COUNCIL-FUND-ARE-OF-NO-EFFECT-AND--MAY--NOT--BE ENFORCED-AFTER-JULY-1,--1992-

(A) ON JANUARY 1 OF 1983 AND 1984 ONLY, THE SUM OF \$100,000 OF THE AMOUNT OF THE WINNING AND NOT REDEEMED PARIMUTUEL TICKETS REQUIRED TO BE PAID TO GENERAL FUNDS OF THE STATE BY SECTION 23 OF THIS ARTICLE SHALL BE PLACED IN A SPECIAL ACCOUNT BY THE COMPTROLLER. THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT MAY APPROVE GRANTS FROM THE ACCOUNT TO THE COUNCIL ONLY FOR THE PURPOSES STATED IN SECTION 29 OF THIS ARTICLE. IN ORDER TO RECEIVE THE GRANTS, THE COUNCIL SHALL SUBMIT TO THE DEPARTMENT FOR APPROVAL A PLAN FOR THE USE OF ANY GRANTS. THE AMOUNTS OF ANY GRANTS AUTHORIZED BY THE DEPARTMENT SHALL BE MATCHED BY AN EQUAL AMOUNT OF FUNDS TO BE PROVIDED BY THE COUNCIL FROM ANY FUNDS AVAILABLE TO THE COUNCIL.

(B) THE COUNCIL SHALL SUBMIT TO THE DEPARTMENT, NOT LATER THAN SEPTEMBER 1 OF 1983, 1984 AND 1985 ONLY, A REPORT OF THE REVENUES AND EXPENDITURES OF THE COUNCIL, FROM ALL SOURCES, FOR THE FISCAL YEAR ENDING THE PRIOR JUNE 30, AND A REPORT OF THE COUNCIL'S ACTIONS IN PROMOTING THE MARYLAND HORSE RACING AND BREEDING INDUSTRY.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1982.

June 1, 1982

The Honorable James Clark, Jr.
President of the Senate
State House
Annapolis, Maryland 21404